

# Fixed Interest Rate Lock Authority Request

(only available for Fixed Rate home loans)

FIXED INTEREST RATE LOAN BALANCE	RATE LOCK FEE
Fixed rate loan balances rate locked ≤ \$500,000	\$750 per home loan application
Fixed rate loan balances rate locked > \$500,000	0.15% of fixed rate loan balance at settlement

Example: For a loan amount of \$600,000 the rate lock fee will be \$900.

Please complete the questions below when requesting to lock in a fixed interest rate.

Please select the fixed rate terms you wish to lock in (please ensure these align with the fixed rates requested in your home loan application)

- 2 year fixed rate
- 3 year fixed rate
- 5 year fixed rate
- 7 year fixed rate
- 10 year fixed rate

Note: If choosing a Fixed rate interest only loan the fixed rate term must equal the interest only term. Maximum Interest Only term is 5 years.

Do you wish to capitalise this fee to your loan or deduct this fee from your loan at settlement?

- Capitalise
- Deduct

Note: You will pay interest on the rate lock fee if you capitalise it onto your loan.

By signing this form, I/we agree to the following:

- The rate lock is applicable for 90 days from the date of final approval or when we receive your rate lock request (if requested after final approval).
- If the request is approved, the fixed interest rate will be the relevant fixed interest rate for the selected loan term, loan product and LVR detailed in the final approval. This may be a different fixed interest rate and product and LVR in the loan application.
- If any changes are made to the loan application after initial final approval, for example a change to loan term or amount, this will be subject to credit assessment and the fixed interest rate lock will be the relevant fixed interest rate for the loan product and LVR effective from the date of the new final approval.
- Acceptance of the rate lock request does not guarantee any approval from Pepper to provide credit.
- Pepper at its discretion may not accept your request to rate lock.
- The rate lock fee is debited at settlement. The rate lock fee is not refundable after the date of final approval.
- The rate lock is only payable once per application.
- Rate lock is only available for new fixed rate applications (i.e. not available for loan variations).
- If fixed interest rates decrease during a rate lock period, the lower of the fixed interest rate at settlement and the rate lock fixed interest rate will be applied at settlement. The rate lock fee will still be charged even if the fixed rates have decreased.
- We understand that redraw, offset and visa debit card options are not available for fixed interest rate loans.
- We understand that there are no break costs fees if extra repayments are made to the loan and/or the loan is repaid during the fixed interest rate term.
- If the rate lock fee is capitalised to the loan this will increase the loan LVR, and you will pay interest on the rate lock fee.
- If your rate lock has expired, and you take no action, then the fixed interest rate on the day of loan settlement will apply. You can also request a new rate lock, which will lock in the fixed interest rate, for a 90 day period, from the date of your new rate lock request.

All Fixed interest rate lock authority requests are subject to Pepper Money assessment and approval. Terms and conditions, fees and charges apply.

Applicant/  
Guarantor name

Date

Signature

Applicant/  
Guarantor name

Date

Signature