



Pepper NEAR PRIME Commercial

Product Specifications

	Full Doc	Alt Doc
Loan Purpose	Purchase or refinance of commercial properties	
Minimum Loan Size	\$100,000	
Maximum Loan Size	\$4,000,000*	
Maximum LVR	Up to 80%^ for all loan purposes (inclusive of fees)	Up to 80%^ for all loan purposes (inclusive of fees)
Credit History	<ul style="list-style-type: none"> • Unlimited defaults, judgements and writs up to \$1,000 accepted (paid or unpaid), • Unlimited defaults, judgements and writs > \$1,000, listed > 24 months (paid or unpaid) accepted, • Up to 3 months non-mortgage arrears (within the last 3 months) • Discharged from bankruptcy (> 24 months) accepted. 	
Cash Out	Unlimited	
Debt Consolidation	Unlimited number of debts.	
Income Documentation (PAYG)	Last 2 payslips <u>plus one</u> of the following: <ul style="list-style-type: none"> • Letter of employment • Notice of assessment 	<ul style="list-style-type: none"> • Latest PAYG Payment Summary • 3 months bank statements
Income Documentation (Self-Employed)	One year income verification available. See additional lending policies on page 7, or <ul style="list-style-type: none"> • Last 2 years tax returns; • Last 2 years notice of assessments; and • Last 2 years Financial Statements • Copy of current lease documentation (where applicable) 	<ul style="list-style-type: none"> • ABN registered for 24 months • GST registered for 12 months • Declaration of financial position <u>plus one</u> of the following: <ul style="list-style-type: none"> - 12 months business bank statements (inclusive of the last 1 month) - 12 months BAS - Pepper Money accountant's letter (not accepted on loan sizes > \$3,000,000) - Copy of current lease documentation (where applicable)
Acceptable Securities	<ul style="list-style-type: none"> • Commercial securities in categories 1-3;¹ • Residential securities in categories 1-3;¹ • Vacant Industrial / Commercial Land (Hardstand) 	<ul style="list-style-type: none"> • Commercial securities in categories 1-3;¹ • Residential securities in categories 1-3;¹ • Vacant Industrial / Commercial Land (Hardstand)

Product Features

Loan Term	Up to 30 years (Refer to Additional Lending Policies)
Repayment Options	<ul style="list-style-type: none"> • Principal and Interest: OR • Interest Only² (maximum 5 years followed by Principal and Interest)
Redraw	<ul style="list-style-type: none"> • Minimum manual redraw amount is \$1,000; • Minimum online redraw is \$50
Offset Sub-Account	100% Interest Offset Sub-Account available ³
Account Splits	Maximum of four splits (including 100% interest offset sub-account split)
Lump Sum Payments	Free additional payments are allowed if funded on a variable rate.
Transaction Facilities	<ul style="list-style-type: none"> • Online • Redraw facility • Telephone • BPAY

[^] Subject to security type. See Acceptable Securities on page 19.

* Maximum \$3,000,000 for residential securities